



4993,75,53 Lake Palmetto, North Charleston, 29418, SC

https://jamesschiller.com/properties/49937553-lake-palmetto/north-charleston/sc/29418/MLS_ID_25003531



Price - \$1,695,000

Bedrooms	SqFt	Lot Size	Year Built	DOM
9	6657	0.1200	2005	59 Days

Features

Cooling

- Central Air

Laundry Features

- Washer Hookup

Security Features

- Fire Sprinkler System
- Security System

Community Features

- Dock Facilities

Interior Features

- Ceiling Fan(s)

Other

- Asphalt

- Central

Description

Three active short term rentals sold fully furnished generating over 300,000 per year in income. All future bookings will transfer upon sale complete pass through investment at a high rate of return. Agents and buyers search through loopnet, crexi, mls, or any other real estate platform and try to find a pass through cap rate at 8.5%. The rentals have many five star reviews with streamlined management already in place. All three rentals are unique booking experiences since they are lake front (these units consistently rent higher than well known park circle rentals) and can accommodate a large family due to each townhome being over 2200 sq ft. Since the properties are fee simple and built after 2004 maintenance is minimal without worry of an overbearing HOA or large assessments.

SEE THIS PROPERTY



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Check On Site



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Location



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